

Coggon Municipal Light Plant

131 W Main St. PO Box 80 Coggon, IA 52218 319-435-2436 office 319-213-0501 emergency mrundle@coggonlight.com

7/14/2022

Re: Notice of Rate Increase

Dear Valued CMLP Customer:

At the Coggon Municipal Light Plant, providing you with reliable and responsible electric service is our top priority. We are committed to providing the necessary electric system maintenance and upgrades to meet the needs of our customers today and to meet the growing demands of our customers in the future.

Currently energy prices are much higher than everyone has anticipated. With the higher transmission costs and transmission outages impacting our overall power supply costs, there does not seem to be any relief in sight. During the July 2022 CMLP board meeting, the board of trustees reviewed the current CMLP electric rates, determining that the current rates were not sufficient to meet the needs of Coggon and the CMLP now, or building into the future. This letter is to inform you of a proposed rate increase.

2022 Electric Rate Components

- 1. Meter Charge: This charge reflects the costs of owning and operating the electric system, including generation.
- 2. Rate per kilowatt: This is the rate you are charged per kilowatt used.

The new rates are reflected below and will be effective with the September 1st, 2022 billing.

Meter Charge	Current	Proposed	Kilowatts Used	Current	Proposed
Residential	\$ 12.00	\$ 12.50	First 500kW	.145 cents	.15 cents
Second Meter	\$ 6.00	\$ 6.50	501 – 1500kW	.14 cents	0.145 cents
Commercial	\$ 15.00	\$15.50	After 1501kW	.135 cents	.14 cents

Current Electric Rates

Please contact us if you have any questions or comments.

Sincerely,

/s/Mary Rundle Superintendent /s/Steve Hart Chairman